



Economic Substance Reporting - Update to all DMCC Members.

Date 3rd November, 2020

Further to previous guidance notes dated 6th January, 27th February, 2nd April, 30th April, 14th May, and 8th September 2020, DMCC hereby advises the following further information in respect to Economic Substance Reporting (“ESR”).

For further background to the requirements and rationale for ESR, please refer to the above-mentioned previous guidance notes issued by DMCC. The formal ESR regulations and further guidance can be found on the [Ministry of Finance’s weblinks](#) at the end of this update.

A Notice regarding ESR Filing Requirements and Deadlines has been published on the Ministry of Finance website; [here](#).

DMCC has also been provided with ESR Notification and Report templates by MoF which have been published on DMCC website.

[Notification template](#)
[Report Template](#)

DMCC will continue to publish information provided by Ministry of Finance as and when it is made available, and we would recommend to member companies to also continue to monitor the Ministry of Finance website for validated information.

Formal ESR regulations and guidance from Ministry of Finance:

- Cabinet of ministers resolution No.(57) of 2020 concerning economic substance regulations.
View on Ministry of Finance website [here](#).
- Ministerial decision No. (100) for the year 2020 on the issuance of directives for the implementation of the provisions of the cabinet decision no. (57) of 2020.
View on Ministry of Finance website [here](#).
- Updated FAQ’s.
View on Ministry of Finance website [here](#).