**Board Resolution**

(Typed on Parent Company letter head)\*

The Board of Directors of <<SR\_Doc\_Corporate\_Entity>> duly formed and registered in <<Amendment\_Issuing\_Authority>> under registration number <<Amendment\_Registration\_No>> and having its registered office at <<SH\_Person\_Corporate\_Address>> (The ‘Company’) has agreed and resolved the following

1. To transfer its incorporation from **<<Click here to enter text>>..** to the Dubai Multi Commodities Centre under the Name **<<Click here to enter text>>..**
2. To acknowledge the change of the Company’s Registration from **<<Click here to enter text>>** to that of the Dubai Multi Commodities Centre in accordance with such transfer. These transfer does not, as a consequence, result to the creation of new legal personality and that it is always the same Company and continues to exist under the same legal personality
3. To adopt the Memorandum and Articles of Continuation of the Company
4. To guarantee full financial commitment to the DMCC company that we intend to transfer in Dubai Multi Commodities Centre Authority and the capital of the said company to be **AED <<Service\_Request\_Estimated\_Share\_Capital\_\_00>>** divided into **<<Service\_Request\_No\_of\_Shares\_\_00>>** shares of **AED <<Service\_Request\_Share\_Value\_\_00>>** per share.
5. To comply with all legal, financial, engineering, environment, health, safety and security commitments and requirements for the said company that we intend to set up in Dubai Multi Commodities Centre Authority.
6. To be the shareholder of the above DMCC company as follows:

|  |  |
| --- | --- |
| **Name** | **Number of Shares** |
| **<<SH\_Start>><<SH\_Shareholder\_Name>>** | **<<SH\_New\_No\_of\_Shares\_\_00>>** |

1. To appoint the following officers for the above DMCC company:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Officer Name as per Passport** | **Legal Representative** | **Manager** | **Director** | **Secretary** |
| **<<DMSL\_Start>><<DMSL\_Shareholder\_Name>>** | **NO** | **NO** | **NO** | **NO** |

1. To authorise the below said officers as the company’s authorised signatories:

|  |  |
| --- | --- |
| **Officer Name as per Passport** | **Power** |
| **<<DMSL\_Start>><<DMSL\_Shareholder\_Name>>** | **<<DMSL\_Representation\_Authority>>** |

They shall have the above said respective powers to represent, do and undertake all acts on the company’s behalf that we could do personally including, but not limited to, the right to sell, buy, lease, mortgage, assign, rent or dispose of any real property; the right to execute, accept, undertake and perform all contracts in the company’s name; the right to open a bank account/s, deposit, endorse, or withdraw funds to or from any of the company’s bank accounts or safe deposit box; the right to initiate, defend commence or settle legal actions on the company’s behalf; and the right to retain any accountant, attorney, or other adviser deemed necessary to protect the company’s interests relative to any foregoing unlimited power

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1. To authorize Mr. **<<Click here to enter text>>** to sign the MOA for the Company in Formation.

Signed on (DD/MM/YYYY)

|  |  |
| --- | --- |
| **Name** | **Signature** |
| **<<SH\_Start>><<SH\_Shareholder\_Name>>** |  |

This resolution is drafted for an INDIVIDUAL NON- DMCC COMPANY and must be typed on company’s letterhead. It must be duly ATTESTED by the Releasing Authority OR signed in DMCC by the authorized signatory.